



keep track of
investments
in  Europe

Deals in Europe Report

October 29, 2008

Vol. 8 Nr. 43

Deals in Europe Coverage

Deals in Europe Data Service records venture capital investments in high-tech European and Israeli companies.

Tornado Insider Services

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Deals in Europe Weekly Report

Published by:
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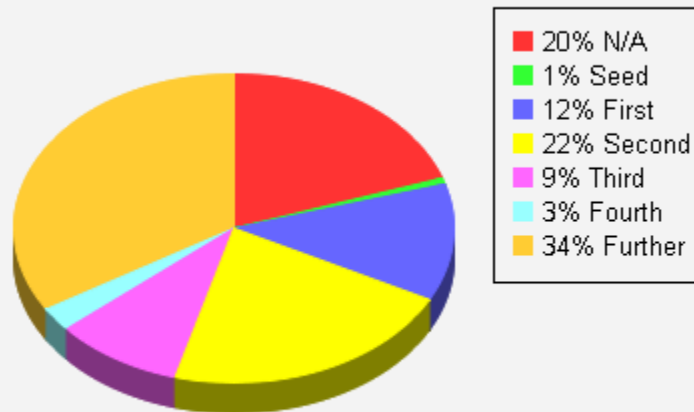
Price: €265 annually

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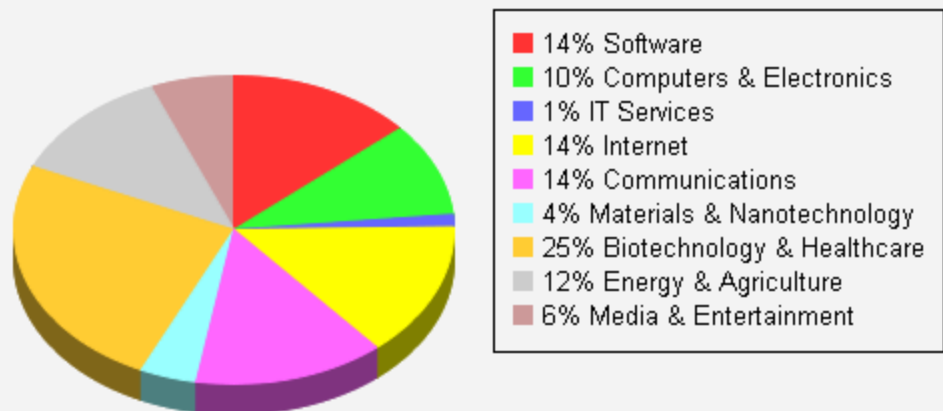
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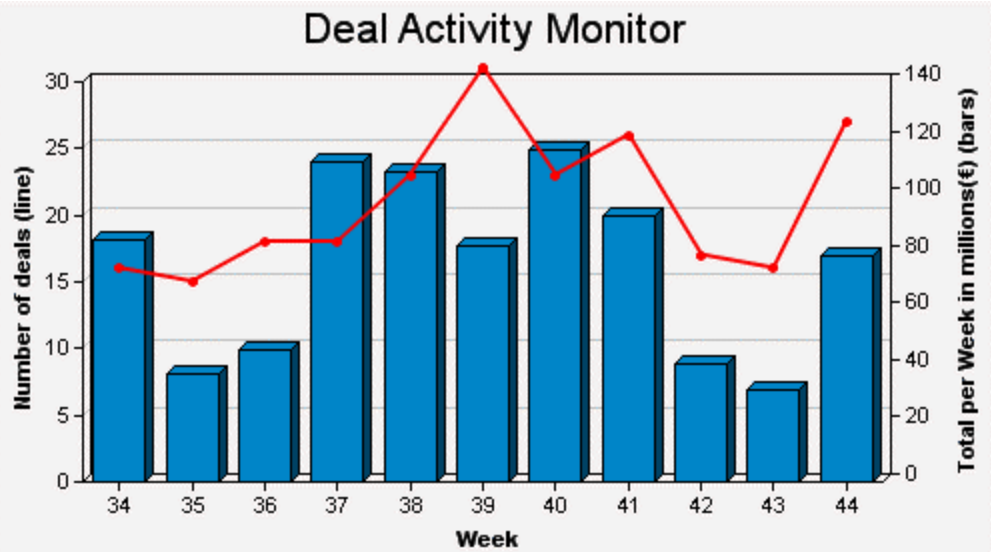
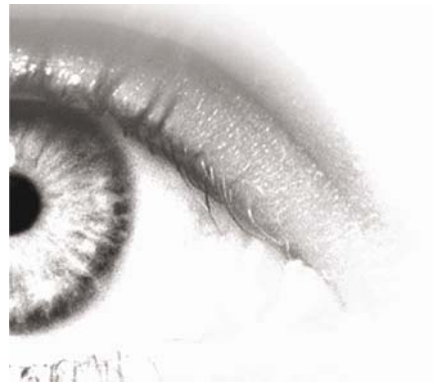
2008 Year-to-Date Investment by Round



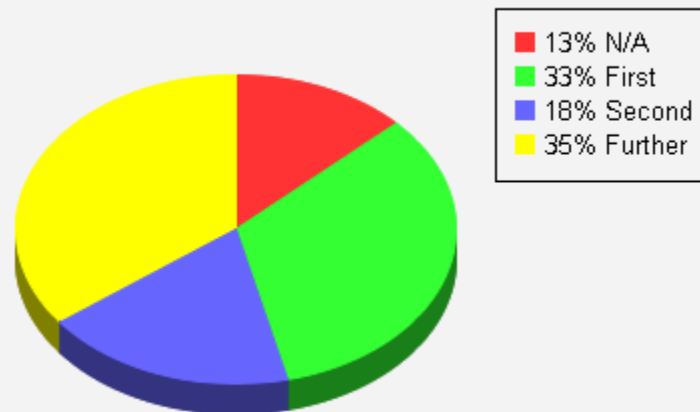
2008 Year-to-Date Investment by Category



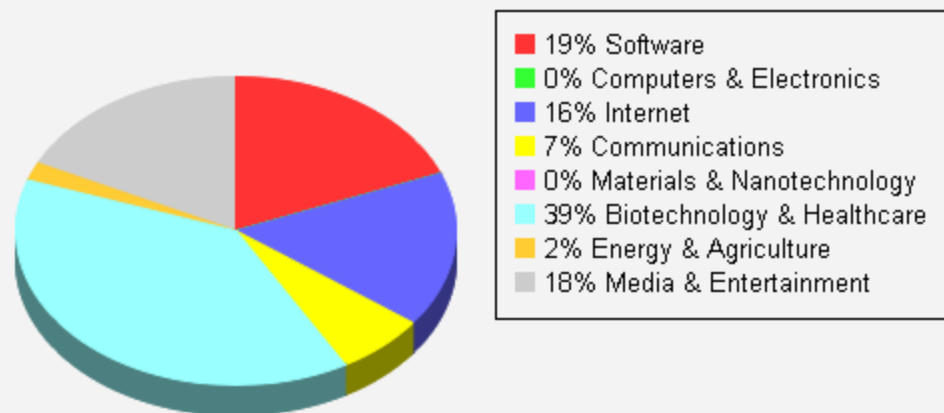
Note: The figures in 2008 are based on the dates when TI Research Group publishes the deals. The total deals also include investments with undisclosed amounts.



Capital Invested per Round - Week 44 2008



Capital Invested per Category - Week 44 2008



Note: The figures in 2008 are based on the dates when TI Research Group publishes the deals. In the 'Deal Activity Monitor' graph, the total number of deals includes investments with undisclosed amounts, which are not added to the € invested total. In the two 'Capital Invested' graphs, the undisclosed deals are not included.

Biotechnology & Healthcare

Apitope raises €10 million in a first round of financing

Apitope International, a Belgian developer of peptide-based therapies for autoimmune diseases and allergies, has closed a €10 million first round of financing. The funds will be used to further develop ATXMS- 1467, which is due to enter Phase II trials next year to treat Multiple Sclerosis. Apitope is also developing a MS diagnostic product and treatments for Factor VIII resistance and Type I diabetes. The fund raising was co-led by LRM and Vesalius Biocapital. Other investors in the round included VINNOF and the University of Hasselt (U Hasselt). Innovator Capital advised on and managed the capital raising for Apitope. In addition to the financing, Apitope signed a strategic collaboration with U Hasselt and acquired intellectual property rights to new diagnostics for the early detection of autoimmune diseases. Nico Vandervelpen and Kris Motmans will join Apitope's board, representing LRM and Stephane Verdood and Alain Parthoens will represent Vesalius Biocapital. Piet Stinissen and Veerle Somers from BioMed, will join Apitope's scientific advisory board.

Apitope is developing products in therapy and addressing needs that can benefit the treatment of chronic autoimmune and allergic disorders. Both types of diseases are caused by an inappropriate reaction of the patient's immune system against self (autoimmune) or foreign (allergic) antigens. Apitope's technology platform for the design of peptide therapeutics is based on scientific evidence showing that soluble, synthetic peptides can reinstate tolerance and attenuate pathological immune responses. The peptides function as tolerogens, exerting their therapeutic effect via a selective immune re-balancing process that, in pre-clinical studies, has been linked to the induction of IL-10 secreting regulatory T cells. These peptides selectively inhibit the immune system's harmful attack on the body while preserving the normal immune response to harmful antigens, such as infections.

Sphere Medical bags €12.4 million

Sphere Medical, a UK-based developer of technology to help clinical diagnostics, has received a €12.4 million investment. Quest for Growth (committing €1.2 million), a multinational asset manager and Biovest join as new investors, alongside further investment by existing backers Oxford Capital Partners, Herald Ventures, Artemis, Fritas, Hotbed and a number of individual investors. Eden Financial, a stock broking and wealth management group, has managed the funding round. The current funding enables Sphere Medical to enter into development and commercialization agreements with its partners in selected clinical applications, complete development and optimization of its micro-analyzers and monitors, plan and commence clinical trials, submit its first application, work towards certification for manufacture, supply initial research instruments to key opinion leaders, move towards commercial supply of its innovative micro-analyzers and move towards an initial public offering.

Sphere Medical is a medical device company providing minimally invasive, real time measurement of clinical chemistry parameters and therapeutic drug concentrations. It is developing monitoring products to provide clinical and economic benefits in the critical care environment.

Carmat receives funding for artificial heart

Carmat, a French developer of an artificial heart, has received funding from lead investor Truffle Capital, EADS and the Fondation Alain Carpentier. Additional funding was received from OSEO. This first round of financing totaled €7 million, with €5 million coming from Truffle and €2.3 million from EADS and the Fondation Alain Carpentier. Depending on the progress and needs, the company will seek additional international equity investments in the years to come. The company expects to recruit additional management team members in the months to come.

Company [Apitope](#)
Country Belgium
Sector Biopharmaceuticals
Amount € 10 million
Round First
Investors LRM, Vesalius
BioCapital, Vinnof,
UHasselt

Company [Sphere Medical](#)
Country UK
Sector Medical devices
Amount € 12.4 million
Round Further
Investors Quest for Growth,
Biovest,
Undisclosed
investors, Herald
Ventures, Artemis,
Oxford Capital
Partners, Hotbed,
Fritas, Private
investors

Company [Carmat](#)
Country France
Sector Medical devices
Amount € 7 million
Round First
Investors Truffle Venture,
EADS, Fondation
Alain Carpentier,
Oseo Innovation

The company has been spun out of the collaboration between the surgeon Professor Carpentier and EADS on implementation of biomaterials and technologies in the construction of an artificial heart. Carmat intends to market a fully implantable artificial heart for patients suffering in the aftermath of a massive heart attack or with late-stage heart failure and where standard drug therapy, ventricular assistance and/or a heart transplant have failed or are not possible.

Cellix pockets €1.1 million

Cellix, a provider of cell-based screening tools for drug discovery based in Ireland, has received a second round of funding from its existing investors. The funds, invested by NCB Ventures and OTC Asset Management will enable Cellix to accelerate development and commercialization of the company's products addressing an increasing range of therapeutic areas including atherosclerosis, diabetes, oncology and a range of autoimmune disorders.

Cellix is an instrumentation and cell-based assay company developing technologies that accurately mimic in-vivo human blood vessels under physiological flow for cell-based screening in drug discovery. Its VenaFlux Platform measures cell adhesion to antibody-coated or endothelial-cell cultured micro channels, producing IC50 curves under shear stress conditions mimicking physiological flow.

keep track of investments in  Europe

Communications

Antenova gets €5.2 million

Antenova, a UK-based integrated antenna and RF solutions company, has received a €5.2 million investment to expand its Radionova product portfolio of antenna modules for mobile applications. The new capital infusion was lead by Azini Capital Partners. Other investors participating in the funding include existing shareholders SPARK Ventures, First Ventures, Herald Ventures and Loudwater Investment Partners.

Antenova provides antennas that are smaller, higher in efficiency and offer more robust performance for mobile handsets, PC cards and laptop applications. Antenova's integrated RF antenna solutions enable rapid product development, from the R&D stage through to manufacturing and quality control. The products are suitable for a range of applications, including GSM and CDMA, 3G, GPS, 802.11 a/b and Bluetooth markets.

skyDSL Technologies secures capital increase

skyDSL Technologies, a German provider of broadband internet via satellite, has secured a capital increase from IBB Beteiligungsgesellschaft (through its VC Fonds Berlin), Mountain Super Angel, Golden Venture and KfW.

skyDSL claims to be a DSL provider with attractive flat-rate tariffs. As a DSL alternative, skyDSL should be available everywhere, including areas where there is no other DSL availability. skyDSL stands for broadband Internet via satellite. It is a uni-directional high-speed Internet service available area-wide in Europe. It uses the satellite route for the reception of data from the Internet and requires a back channel for the dispatch of data towards the Internet. This back channel can be implemented as an analogue, ISDN, or as a mobile connection.

Company [Cellix](#)
Country Ireland
Sector Medical devices
Amount € 1.1 million
Round Second
Investors NCB, OTC Asset Management

Company [Antenova](#)
Country UK
Sector Wireless hardware
Amount € 5.2 million
Round Further
Investors Azini Capital, SPARK Ventures, Loudwater Investment Partners, First Ventures, Herald Ventures

Company [skyDSL](#)
Country Germany
Sector Fixed communications
Amount Undisclosed
Round Undisclosed
Investors IBB, Mountain Super Angel, KfW Bankengruppe, Golden Venture

Computers & Electronics

Op-tection receives expansion capital

Company	Op-tection
Country	Germany
Sector	Optics & Photonics
Amount	Undisclosed
Round	Undisclosed
Investors	S-UBG

Op-tection, a German provider of optical and opto-electronic components and measuring systems, has received expansion capital from S-UBG. Through the fresh capital the company wants to speed up its product development and further establish its market position.

The core business of the company is the development and manufacturing of components for optical components and measuring systems for companies in various industries, for example producers of flat screens.

Energy & Agriculture

Greener Solutions secures funding

Company	Greener Solutions
Country	UK
Sector	Energy related
Amount	Undisclosed
Round	Undisclosed
Investors	Stonefund, OakInvest

Greener Solutions, a UK-based recycler of mobile phones, has won funding from StoneFund 2, the investment fund of the Colruyt family, and OakInvest. The current investment will help the company to expand internationally. The company offers its customers several incentives and even cash for their old mobile phones.

Company	Valbio
Country	France
Sector	Energy related
Amount	€ 1.5 million
Round	First
Investors	Midi Capital, Private investors

Valbio raises €1.5 million in a first round

Valbio, a French company specializing in the treatment of urban and industrial waste from the organic food and agricultural industry, has raised €1.5 million, with €250,000 coming from Midi Capital. Undisclosed private investors provided for the remaining capital. The company plans to launch a new and larger fund raising somewhere next year.

Valbio aims at providing global solutions to the needs of industrial clients and public offices. It offers tailored economical solutions, customized to the clients needs and meeting environmental criteria, through the purification of urban and industrial effluents and through generating bio-fuels from waste valorization.

Internet

TagText defies credit crunch to land €1.2 million

Company	TagText
Country	UK
Sector	Internet services
Amount	€ 1.2 million
Round	Undisclosed
Investors	NorthStar Equity Investors

UK-based TagText, which is creating an integrated messaging product that allows young people to send animated avatars to their friends via mobile, social networks and the Internet, has secured €1.2 million funding in a deal led by venture capital firm, NorthStar Equity Investors.

The company's CEO Nick Hancock commented on TagText: "It's great for content owners as it provides a new revenue stream for their assets, and it's good for fashion, games and music marketers as it provides a peer-to-peer viral marketing tool for their brand." TagText is currently undergoing user trials, and beta testing prior to launch.

Company [Augure](#)
Country France
Sector Internet services
Amount € 8 million
Round Undisclosed
Investors Ventech, Serena Capital, OTC, SGAM, Ouest Ventures

Augure raises €8 million for internationalization

Augure, a French provider of solutions for reputation management, has received €8 million from Ventech, Serena Capital, la Société Générale Asset Management (SGAM AI), OTC Asset Management and Ouest Ventures. The company will use the capital increase to strengthen its position in Europe, especially Germany and Italy, and establish its presence in Asia by opening an office in Singapore. The company offers a platform of services in communications and public affairs in order to manage the reputations of company's and institutions.

Company [Bettenjagd](#)
Country Germany
Sector Internet services
Amount Undisclosed
Round Undisclosed
Investors Cycoon Projekt- und Beratungs OHG

Cycoon invests in Bettenjagd Deutschland

Bettenjagd, provider of the German hotel price-comparison website bettenjagd.de, has received capital from Cycoon Projekt- und Beratungs OHG. The company's price comparison tool should make finding hotel offerings easier, faster, more fun and more objective. The Internet portal aims at providing user with the best price-performance options.

Company [spielerkabine.net](#)
Country Germany
Sector Internet content
Amount Undisclosed
Round Undisclosed
Investors Olympia-Verlag

spielerkabine.net rakes in funding

spielerkabine.net, a German news portal for amateur sports, has received capital from publisher Olympia-Verlag. The platform takes after professional sport coverage websites, presenting teams and showing news facts for each player. Content can be easily managed by members and integrated into existing websites.

Company [Restaurant-Kritik](#)
Country Germany
Sector Internet services
Amount Undisclosed
Round Undisclosed
Investors Holtzbrinck Ventures

Restaurant-Kritik.de attracts funding

Restaurant-Kritik.de, a German community for restaurant critics, has raised an undisclosed amount from Holtzbrinck Ventures. Through this participation the company can implement a new design and technology due for early 2009. No further changes in management are announced.

Company [tortoise design](#)
Country Germany
Sector Internet commerce
Amount Undisclosed
Round First
Investors IBB, estag | Capital, Holger Czesnat

tortoise design gains first round of financing

tortoise design, a German company that personalizes electronic devices, has gained a first round of funding from IBB Beteiligungsgesellschaft (through its Kreativwirtschaft Berlin fund), estag | Capital and business angel Holger Czesnat (Booking.com). The fresh funding will be used to further grow the company's potential and enlarge its team.

The company personalizes cell phones, notebooks and iPods through the help of vinyl design skins. Customers can deliver their own design or choose from pre-fabricated ones.

Company [Believe Digital](#)
Country France
Sector Internet services
Amount € 5.2 million
Round Second
Investors XAnge Capital, Ventech

Believe Digital garners fresh capital

Believe Digital, a French digital label, has received €5.2 million from existing investor Xange and Ventech in a second round of funding. In addition the company has acquired MTunes, a German digital distribution company. With these two operations, Believe Digital wants to strengthen its position with local A&R (artists and repertoire), digital marketing and promotion teams in key European markets and develop new digital services.

Company [LeLutinRouge.com](#)
Country France
Sector Internet commerce
Amount € 3.6 million
Round First
Investors A Plus Finance, Business angels

LeLutinRouge.com bags a first round of financing

LeLutinRouge.com, a French online shop offering high-end games and toys for all ages, has won €3.6 million in a first round of financing organized by ACTA Finance. This round joins lead investor A Plus Finance with several business angels. The funding will allow the company to continue the development and growth of its online offerings, increase its marketing and sales staff, optimize its service and logistics through outsourcing and initiate a loyalty program.

Materials & Nanotechnology

MagnaMedics funds next phase at Chemelot

MagnaMedics, a German developer of products for diagnostic and medicinal use based on nanoparticles, has received a further investment from S-UBG, BSVG and Limburg Ventures (LIOF and DSM) in order to accelerate its growth. The Dutch part of the German holding will be moving its offices to the new Chemelot Research & Business Campus in Geleen and is aiming to further extend its development and production.

MagnaMedics engineers and produces magnetic nano and microparticles that are used in diagnostic kits for determination of biomarkers in body fluids. The company is focusing more and more on proteomics, and more specifically on the high-quantity isolation of proteins as well as on research customers active in high-throughput screening of biomarkers.

Media & Entertainment

guroo wants to become educational guru

guroo, a UK-based online education company, has won €550,000 from NorthStar Equity Investors to develop its software. The fresh capital will be used to attract new workforce and expand its software products.

guroo aims at students aged 14-19 studying functional skills, key skills and adult literacy and numeracy at level 1 and level 2 as part of a vocational course or one of the new diploma courses at either school or college. The guroo service uses multi mode technologies with video, podcast, and interactive online and worksheet elements, based around real life learning challenges. The company's software provides 80 hours of online learning materials.

Pennergame claims funding

Pennergame, a German browser game where players can climb up the social ladder from being homeless to owning a castle, has won funding from Internet entrepreneurs Daniel Grözinger and Sven Schmidt (founders of verwandt.de and dialo.de). Next to PR and marketing, the game has relied solely on word-of-mouth. An ad-free version of the game will be developed with the help of the capital increase. Pennergame is operated from the offices of Farbflut Entertainment.

ProSiebenSat.1 takes a majority stake in Webnews.de

Webnews.de, a German social messaging platform that bundles online news from various professional providers and user-generated content, has received an investment from the ProSiebenSat.1 group. The investor takes a majority stake of 67,6% in the company with an option to take it over completely. The US example for Webnews.de was digg.com and the company believes it can be as successful, aiming for internationalization in 2009.

Rheinland invests in Games Campus Cologne

Games Campus Cologne (GCC), a German based video games publisher, has received an investment from Rheinland Venture Capital.

The publisher hopes to release its first product at the beginning of 2009 and will focus on interactive entertainment products for the Nintendo DS platform. One of GCC engagements is developing a game for human weight management.

Company [MagnaMedics](#)
Country Germany
Sector Nanotechnology
Amount Undisclosed
Round Further
Investors S-UBG, The BioScience Ventures Group, Limburg Ventures

Company [guroo](#)
Country UK
Sector eLearning
Amount € 550,000
Round Undisclosed
Investors NorthStar Equity Investors

Company [Pennergame](#)
Country Germany
Sector Games
Amount Undisclosed
Round Undisclosed
Investors Daniel Grözinger, Sven Schmidt

Company [Webnews.de](#)
Country Germany
Sector Publishing
Amount Undisclosed
Round Undisclosed
Investors ProSiebenSat.1

Company [GCC](#)
Country Germany
Sector Games
Amount Undisclosed
Round Undisclosed
Investors Rheinland Venture Capital

Company [Playfish](#)
Country UK
Sector Games
Amount € 13.5 million
Round Second
Investors Accel Partners,
Index Ventures

Social games company Playfish raises €13.5 million

Playfish, a UK developer and publisher of games for social networks, has completed a new round of funding led by Accel Partners and Index Ventures. The Series B investment totaled €13.5 million and will be used to expand Playfish's studios, grow its user base and continue product development.

Playfish enables people to play games with their real-world friends and family on the infrastructure provided by social networks. The company designs its games around social emotions: it feels that sharing the game experience with existing friends makes it more compelling and fun. Playfish claims that this concept results in more playtime, viral distribution and better "monetization potential" over time.

keep track of investments in Europe

Software

Company [Soluto](#)
Country Israel
Sector Other Software
Amount € 1.8 million
Round First
Investors Giza Venture
Capital, Proxima
Investments, Naftali
Bennett, Lior Golan

Soluto wins €1.8 million

Giza Venture Capital has joined Proxima Investments in leading a €1.8 million first financing round in Israeli software tool company Soluto. The company is currently in stealth mode and plans to release its initial product in early 2009. As part of the investment round, Naftali Bennett and Lior Golan – who previously founded and managed Cyota – have joined Soluto as advisors to the management. Golan and Bennett also participated in the investment. Yaron Valler, a partner at Giza Venture Capital, has joined the company's board of directors. On the company's beta registration website it is stated that Soluto's goal is to cause users worldwide to smile, make customers best friends with their computers and that the Soluto user community will revolutionize the PC experience.

Company [Netviewer](#)
Country Germany
Sector Business
applications
Amount € 7 million
Round Further
Investors T-Online Venture
Fund, European
Founders Fund

€7 million investment in Netviewer

Netviewer, a German company that allows Internet users to view each other's screens simultaneously, has received a further €7 million investment from T-Online Venture Fund and the European Founders Fund. Netviewer will use the infusion of capital to continue its international growth strategy.

The company's products enable users to view and edit documents jointly over the Internet as though the meeting participants were sitting at the same desk. The next stage in communication tools development from Netviewer will be interactive Web TV that combines real-time desktop sharing and video. This will allow companies to gather their target audiences for live presentations over the Web at any time. Netviewer has coined the term "Communication 3.0" to describe this type of visual communication.

Company [Deskom](#)
Country France
Sector Business
applications
Amount € 3.3 million
Round Further
Investors 123Venture, Galileo
Partners

€3.3 million for Deskom

Deskom, a French electronic invoicing company, has received €3.3 million, of which €2.7 million comes from 123Venture who joins existing investor Galileo Partners. The funds raised will allow the company to accelerate its growth plans for France and Europe in 2009 and outside Europe starting from 2010.

The company's mission is to help optimize billing processes. The company's service provides an electronic network for invoice exchanges between customers and suppliers. It can be accessed 24/7 by all its members from a protected and secure Web address.

Company **Tech4field**
Country France
Sector Business applications
Amount € 2.4 million
Round First
Investors OTC Asset Management

Tech4field rakes in €2.4 million from OTC

Tech4field, a French specialist in optimizing human resource management, has received a €2.4 million first round of capital increase from OTC Asset Management.

The company's Field Manager, providing management software in ASP mode, should allow for organizations to optimize their back office and employee productivity with up-to-date information from people in the field.

Company **Tagzania**
Country Spain
Sector Other Software
Amount € 465,000
Round Undisclosed
Investors Gestion Capital Riesgo del Pais Vasco

Tagzania Services lands investment

Sociedad Gestión de Capital Riesgo del País Vasco, through its Elkano XXI fund, has invested €465,000 in Spanish Tagzania Services and takes a 28.57% in the company.

Tagzania, created by CodeSyntax in 2005, is developing applications for geolocation. It offers its services to companies such as the Spanish version of facebook. The projects in which the company has been involved are focused on maps, 3D models and Web 2.0 applications.

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This database lists investors, country, sector, amount of investment - plus contact information for the companies receiving investment - and more. This investment information will be updated on a daily basis. Make your own selections and find out "who received funding in Europe last week?" "Who's funding wireless companies?" "How much was invested in software companies in the third quarter of 2002?" etc. All this data can be imported in Excel and easily used for different purposes.

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